



Share & Receive Bank Details Securely

1

Obtain Verified Bank Details

Capture bank details for your clients easily

2

Share Client Account Details

Share your client account bank details securely

3

Meet Regulations & Best Practice

Comply with accounts rules and best practice

"Safe Capital has streamlined our collection of bank details, given our clients confidence in receiving our bank details, and helped to reduce our exposure to bank detail-related fraud"

Chris White, Tinklin Springall Solicitors

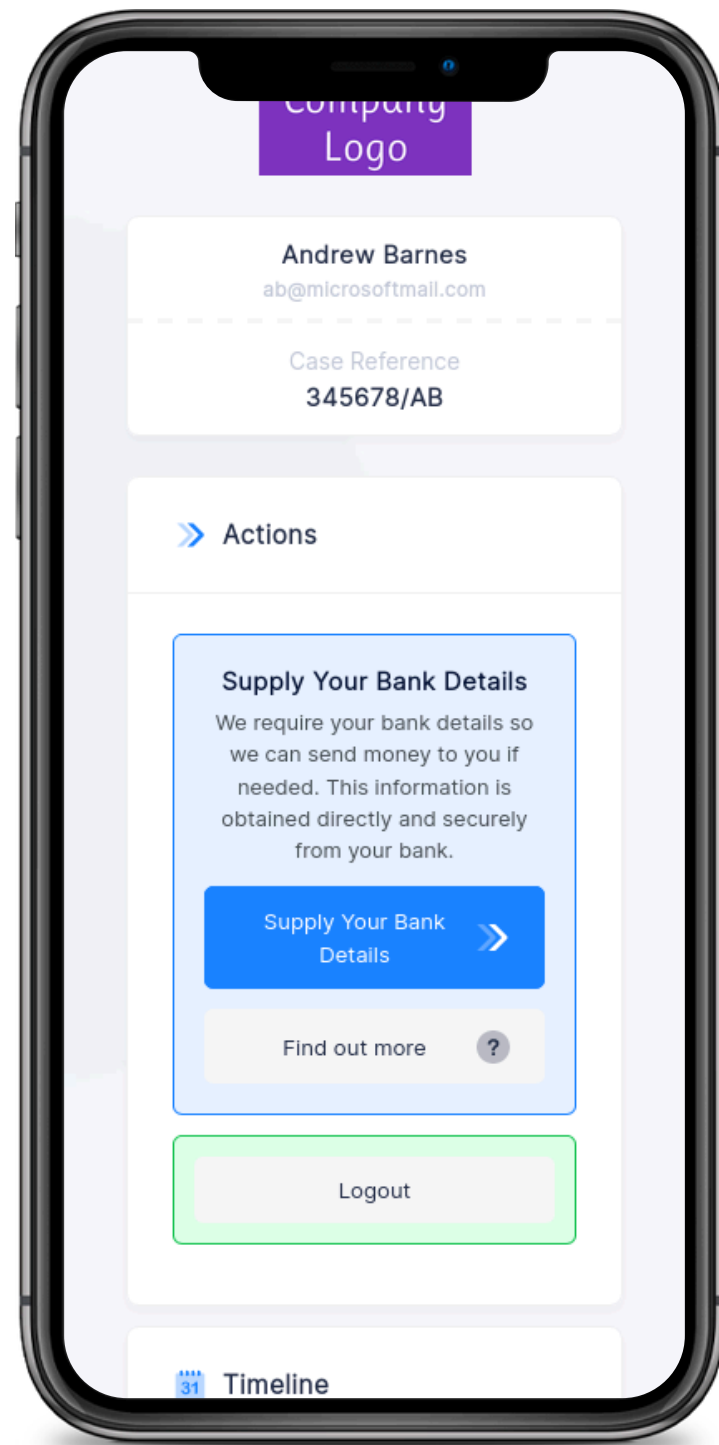
"Consider using a tool such as Safe Capital to verify bank details before any funds are exchanged."

The Law Society Cyber Security Toolkit



SafeAuth is part of the **Safe Capital** product suite. Safe Capital is the trusted secure solution to request, receive or return client money swiftly, safely and securely

1 Obtain Verified Client Bank Details



Capture bank details for **individual or corporate** clients at the outset of each matter

Your clients share their bank details with you safely and securely, **directly from their own banking app**

Automated bank statement checks verify that an account has been active for at least 12 months, in line with **best practice guidelines**

Use client bank details to:

- ✓ safely transfer client money resulting from a legal matter
- ✓ refund unanticipated residual balances, or surplus funds
- ✓ mitigate the risk of criminals supplying false client bank details

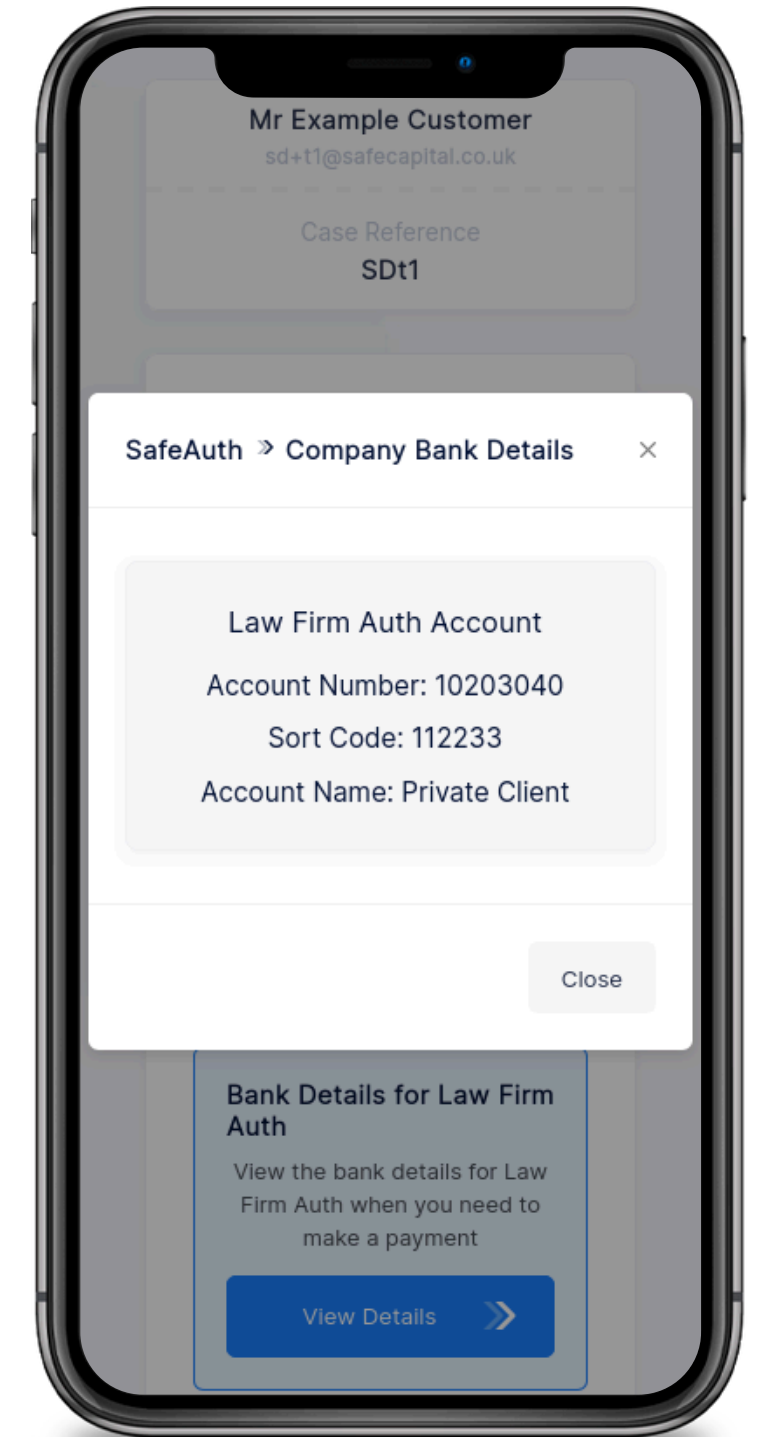
2 Share Client Account Bank Details

Share your bank details securely with your clients when you are ready to receive a payment.

- If a firm's bank details are widely circulated it makes it easier for money launderers to obtain and use them.
- Sharing bank details in early correspondence enables funds to be sent to a firm before the firm is happy to receive them

Using Safe Capital, your bank details are only shared securely with your client when you need them to send money to you. This reduces the risk of bank details being used by money launderers, and receiving unexpected funds.

Limit the opportunity for criminals to provide fake bank details to your clients by only making them available through our platform.



3 Meet Regulations & Best Practice

“It is a good idea not to make the details of your client account visible (for example by including them in engagement letters) and to provide them only when required.”

SRA Sectoral Risk Assessment 2023 - AML and terrorist financing

“Obtain evidence that the bank account is properly constituted as an account conducted by the seller for a period of at least 12 months.”

Law Society Conveyancing Protocol 2019

“On Receipt of Instructions obtain the Client’s bank account details (name and address of bank, sort code, account number and name).”

CLC Aged Balance Guidance: Part 1: Avoiding Aged Balances

“Where possible, collect a client’s bank details on your initial instructions form whether or not you expect to be making a payment to them.”

CA Cyberfraud & Fraud Protocol - 5th Edition

“Avoid disclosing your client account details until you are ready to accept a payment/transfer and discourage clients from passing the details on to third parties.”

LSAG: AML Guidance for the Legal Sector 2023

“If you display your client account details freely, for example, on your letterhead or a website, the risk of them being abused by criminals is greatly increased. This is something you should avoid.”

LSAG: AML Guidance for the Legal Sector 2023

How does it work?

- 1 + 2 The client completes an MFA login process
- 3 + 4 If the client is representing a business, they complete an ID + liveness check
- 5 + 6 The client is prompted to share their bank details directly from their bank
- 7 + 8 The client is redirected to their mobile banking app to share their details
- 9 The bank details are passed directly from the bank to our platform



The same process can be used again by the client should they need to update their bank details during the course of a matter.



Made with Whimsical

Our Other Products



A single secure payment gateway which supports a range of payment methods

Open Banking Payments

Enable your clients to make direct bank to bank payments to your firm **without manually entering your bank details.**

Debit/Credit Card Payments




We integrate with a range of card payment providers as an alternative payment mechanism.

Raise Client Fraud Awareness

Integrated scam warnings to help make clients aware of the fraud risks they may face during their transaction.



An end to end solution for **managing and clearing residual balances** on behalf of your law firm - removing the administrative burden from your team and **freeing up valuable time**

-  Complete register of your residual balances, with detailed history of the steps taken to return funds to your clients
-  Variety of workflows for contacting clients, depending on the size of the balance and contact information available
-  Auto generation of form letters, including DWP Forwarding, SRA withdrawal authorisation requests and charity indemnities

Get In Touch



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START FREE TRIAL

Arrange a Demo or Schedule a Call:

www.safecapital.co.uk